Quarterly Investment Report

As of March 31, 2013

Tim Paulissen, Mayor

Andy Mann, Mayor Pro Tem

Dan Becker, Councilmember

Dennis OKeeffe, Councilmember

Heidi Thiess, Councilmember

Todd Kinsey, Councilmember

Geri Bentley, Councilmember

Joanna Sharp Dawson, Councilmember

Mike Loftin, City Manager

Rebecca Underhill, CPA, Finance Director

Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of March 31, 2013 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 12, 2013.

Michael Loftin, City Manager

Geraldine Bentley, Council Member

Rebecca Underhill, Finance Director

Dennis OKeeffe, Council Member

Lonna Stein, Controller

Peggy Zahler, Finance Committee

Quencelia Goins, Accounting Manager

Darius Mistry, Finance Committee

Vicki Lilly-Tallman, Finance Committee

Introduction

Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Finance Director, Controller and the Accounting Manager, who have been designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

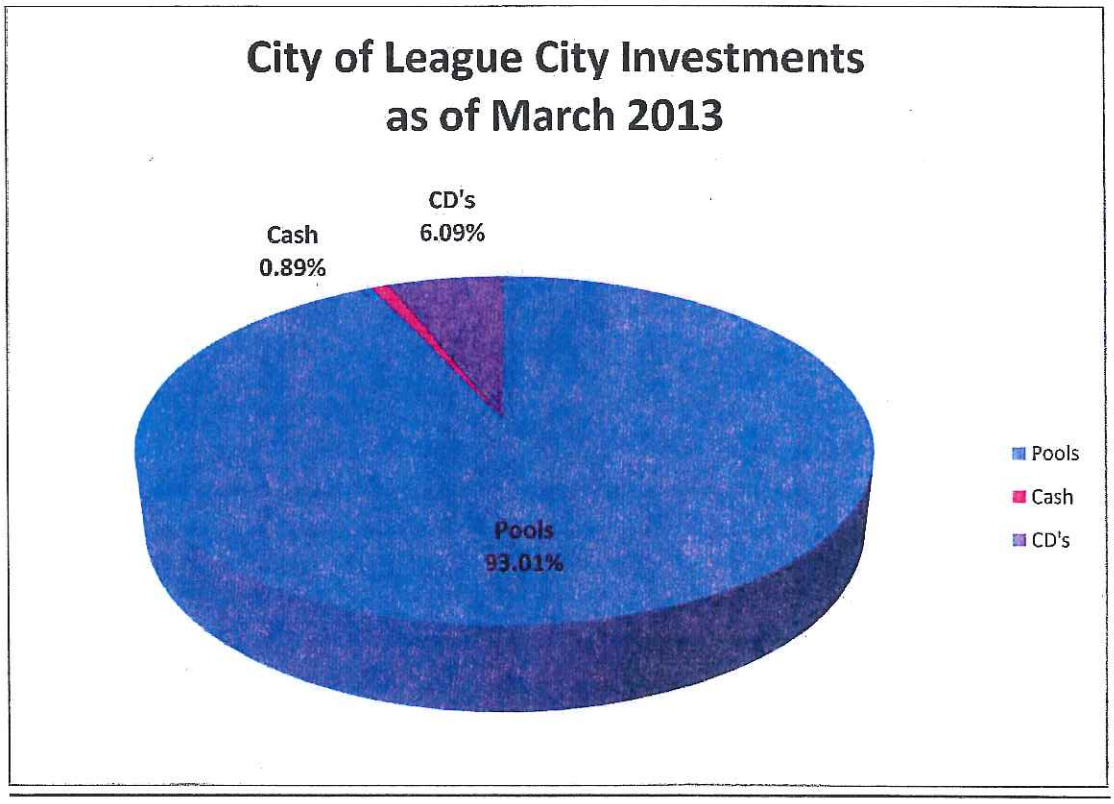
Quarterly Compliance Review

	Compliant	**Comments**
Investment Policy	Yes	Reviewed and Approved by Council 02/12/13
Distribution to brokers, entities	Yes	Distribution this year = 6
Returned Acknowledgements	Yes	Signed affidavits on file = 6
Investment Officers	Yes	Named by City Council - 2/12/13
Training	Yes	Investment officers completed 10 hours during FY 2012
Investments	Yes	As authorized by PFIA and COLC Policy
Collateral pledges	Yes	Minimum of 110% maintained
Ratings of Pools	Yes	AAAm - As requried by PFIA and COLC Policy
Internal Reports	Yes	Quarterly reports reviewed by Finance Committee and City Council

Investment Priorities and Compliance

Safety Ensuring the return of principle invested, credit risk is minimized by investing in highly rated investments as defined by the City of League City's investment policy and the Texas Public Funds Investment Act.

- Current Investments held
  - U.S. Agency Securities are purchased directly by the City from investment brokerage firms approved to do business with the City. These securities are issued in the City's name, and held in safekeeping by JP Morgan Chase Bank.
  - Certificates of Deposit are issued by commercial banks against funds deposited for specified periods and earn specified rates of interest. These funds are collateralized by funds of the bank.
  - Tex Pool is a public funds investment pool, rated AAAm and overseen by the State Comptroller's Office and administered and managed by Federated Investors.
  - TexSTAR is a public funds investment pool, rated AAAm and administered by First Southwest Asset Management, Inc. and JP Morgan Fleming Investment Management, Inc.



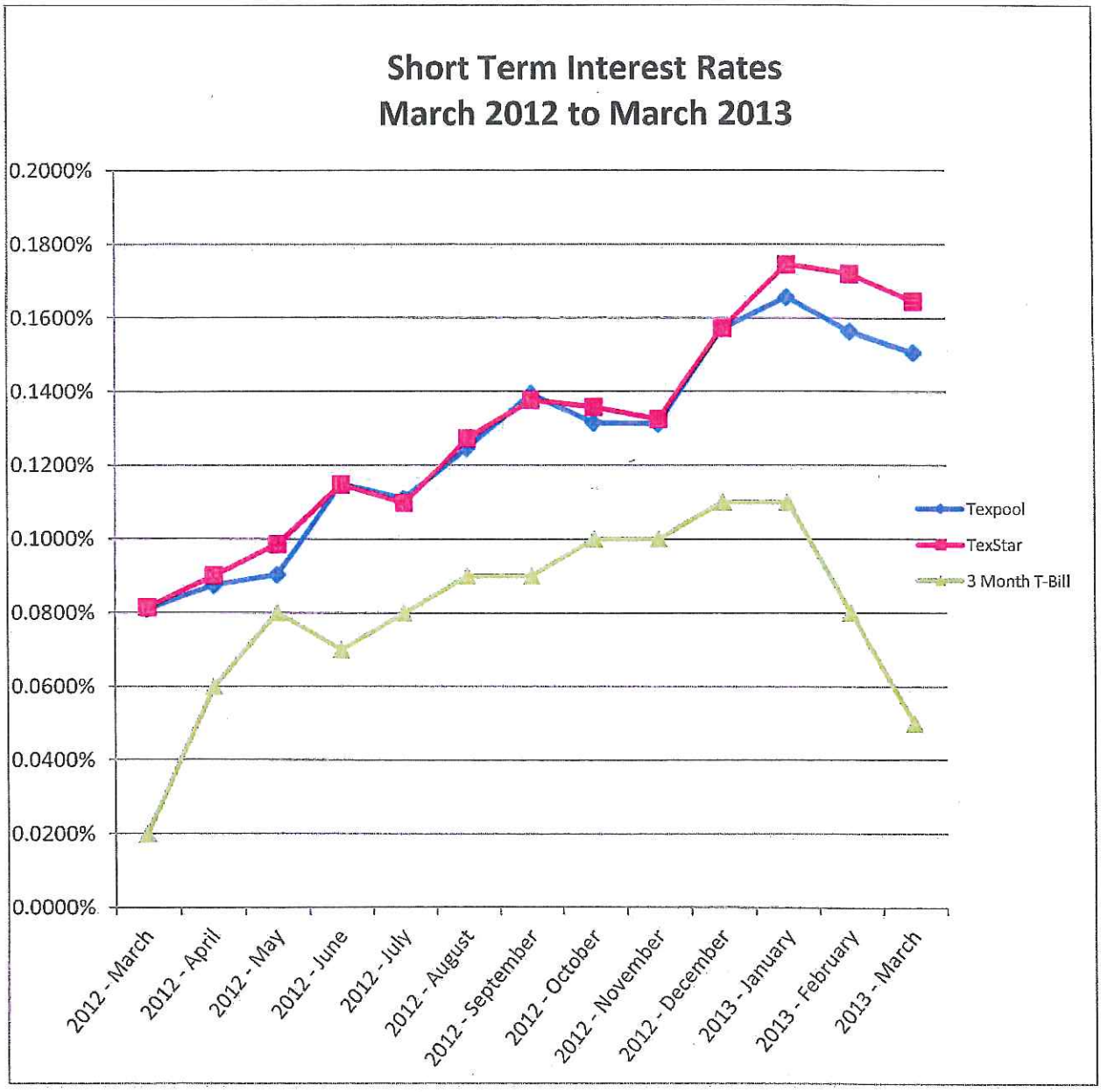
Liquidity Ensuring funds are available to meet the cash flow needs of the City's operations.

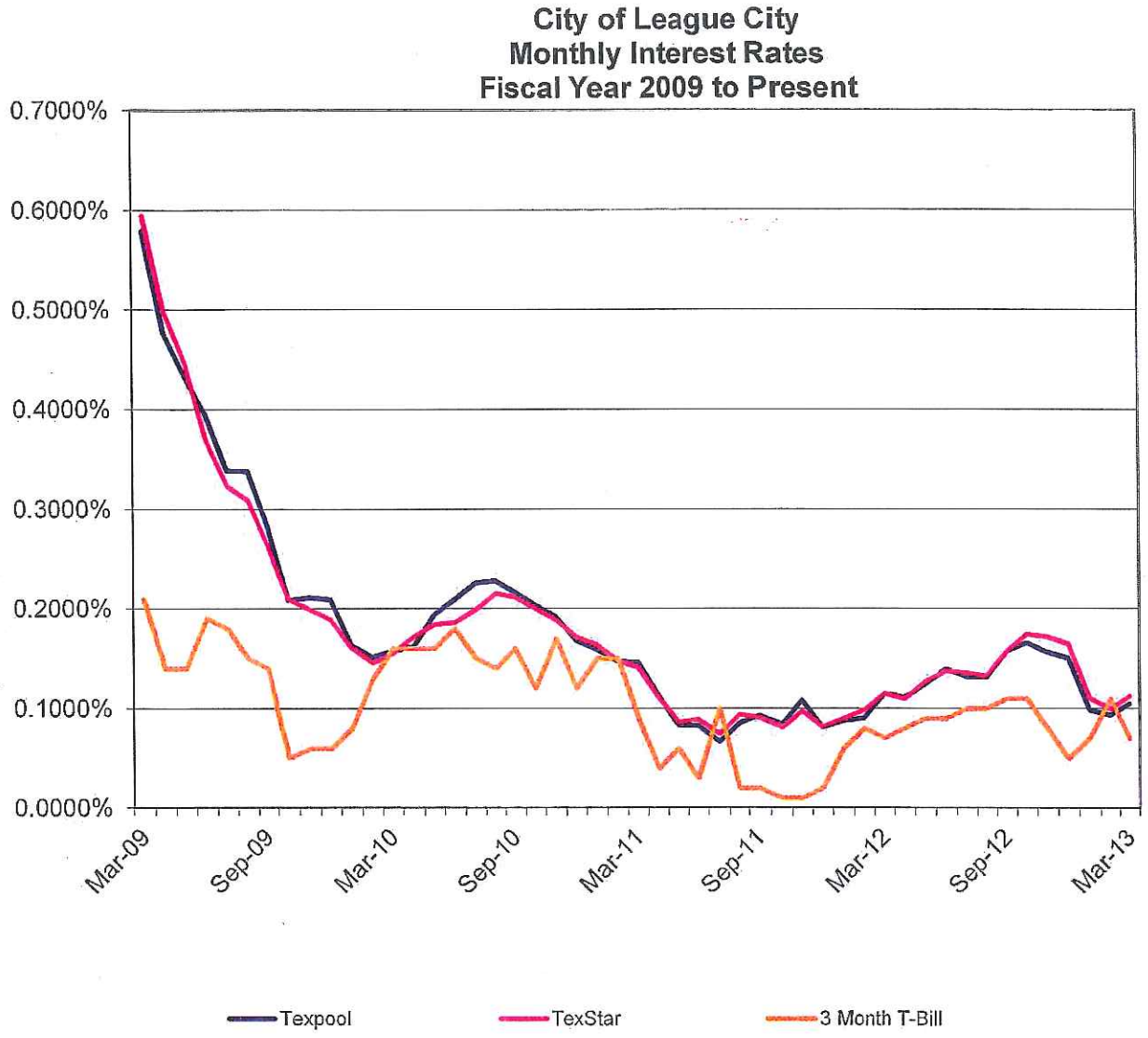
- Due to the state of investment returns, it has been difficult to attract higher rates by extending maturities. Therefore, as of March 31, 2013, approximately 94% of the City's investment portfolio was entirely liquid, in cash or investment pools.

Yield Attaining a reasonable return without risking safety or liquidity needs.

- The yield outlook remains bleak, with the fed funds rate near 0%.
- As of March 31, 2013, the City has compared favorably to the benchmarks comparable to our investment strategy.

	Mar-13	Dec-12	Sep-12	Jun-12
Investment Earnings	$ 55,279	$ 81,027	$ 61,884	$ 55,874
City of League City Portfolio Return	0.1088%	0.1532%	0.1375%	0.1248%
Benchmarks				
TexPool	0.0989%	0.1576%	0.1400%	0.1250%
TexSTAR	0.1075%	0.1704%	0.1420%	0.1250%
3 month T Bill	0.0833%	0.0800%	0.1033%	0.0867%


Short Term Interest Rates
March 2012 to March 2013
0.2000%
0.1800%
0.1600%
0.1400%
0.1200%
0.1000%
0.0800%
0.0600%
0.0400%
0.0200%
0.0000%
2012 - March
2012 - April
2012 - May
2012 - June
2012 - July
2012 - August
2012 - September
2012 - October
2012 - November
2012 - December
2013 - January
2013 - February
2013 - March
Texpool
TexStar
3 Month T-Bill


City of League City
Monthly Interest Rates
Fiscal Year 2009 to Present
0.7000%
0.6000%
0.5000%
0.4000%
0.3000%
0.2000%
0.1000%
0.0000%
Mar-09
Sep-09
Mar-10
Sep-10
Mar-11
Sep-11
Mar-12
Sep-12
Mar-13
Texpool
TexStar
3 Month T-Bill

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED JANUARY 31, 2013

Fund	Cash in Bank	Investment in TexPool	Investment in TexStar	Certificates of Deposit	(Book Value) Portfolio Investments	Total	Percent of Total Investments
MAJOR FUNDS							
General Fund	$ 174,855	$ 13,576,994	$ 6,979,018	$ 4,072,626	$ -	$ 24,803,494	11.26%
Debt Service	17,627	12,830,114	1,159,651	-	-	14,007,392	6.36%
W/WW Debt Service	47,607	3,820,972	500,508	-	-	4,369,088	1.98%
Water/Wastewater	67,781	9,431,945	8,626,882	2,014,592	-	20,141,200	9.15%
Subtotal Major Funds	$ 307,870	$ 39,660,026	$ 17,266,058	$ 6,087,218	$ -	$ 63,321,173	28.76%
SPECIAL REVENUE FUNDS							
Police Activities Fund	$ 160,690	$ -	$ -	$ -	$ -	$ 160,690	0.07%
Animal Control Donation Fund	19,141	24,009	-	-	-	43,150	0.02%
Library Gift Fund	5,467	18,117	-	-	-	23,584	0.01%
Tree Preservation Fund	31,214	-	-	-	-	31,214	0.01%
Mun. Court Bldg Security Fund	1,862	56,247	-	-	-	58,110	0.03%
Emergency Mgmt Response Fd	9,854	78,599	-	-	-	88,453	0.04%
Mun. Court Technology Fund	4,639	4,070	-	-	-	8,708	0.00%
Hotel/Motel Tax	93,661	329,645	145,646	-	-	568,953	0.26%
SRL Grant	1,467	-	-	-	-	1,467	0.00%
Park Facilities & Maintenance	32,414	1,547,914	687,381	-	-	2,267,709	1.03%
Sidewalk Fund	7,901	131,499	-	-	-	139,400	0.06%
Safelight Fund	35,312	318,028	-	-	-	353,340	0.16%
Public Access Channel Fund	21,440	416,195	-	-	-	437,634	0.20%
Right of Way Fund	31,812	144,491	-	-	-	176,303	0.08%
Technology Fund	27,089	686,271				713,361	0.32%
4B Industrial Dev Park Maint & Ops	33,727	743,507	-	-	-	777,235	0.35%
Subtotal Special Revenue Funds	$ 517,690	$ 4,498,593	$ 833,027	$ -	$ -	$ 5,849,310	2.66%
CAPITAL PROJECT FUNDS							
Water Capital Improvement	$ 42,760	$ 4,855,551	$ 899,299	$ -	$ -	$ 5,797,610	2.63%
Wastewater Capital Improvement	49,109	3,029,405	1,023,231	-	-	4,101,745	1.86%
Bayridge Utility District	880	18,256	-	-	-	19,136	0.01%
South Shore MUD #3	46,050	100,180	-	-	-	146,231	0.07%
South Shore MUD #2	47,314	951,573	-	-	-	998,888	0.45%
Misc Capital Project Fund	58,794	1,152,867	143,511	-	-	1,355,171	0.62%
W/W Capital Project Fund	92,887	1,536,925	822,570	-	-	2,452,382	1.11%
2003A Certifcates of Obligation	3,489	2,807	7,113	-	-	13,409	0.01%
2006 Certificates of Obligation	4,339	-	234,441	-	-	238,780	0.11%
2008 Revenue Bonds	15,085	1,224,696	-	-	-	1,239,781	0.56%
2008 Certificates of Obligation	15,500	4,289,028	-	-	-	4,304,527	1.95%
2009 Revenue Bonds	38,417	14,643,701	45,429	-	-	14,727,548	6.69%
2009 Certificates of Obligation	14,713	9,581,290	-	-	-	9,596,002	4.36%
2011 Revenue Bond	14,273	-	6,057,942	-	-	6,072,215	2.76%
2011A Certificates of Obligation	11,193	26,681,569	-	5,004,402	-	31,697,164	14.39%
2012B Certificates of Obligation	6,078		20,909,112			20,915,190	9.50%
2011 Certificates of Obligation	8,513	2,604,528	-	-	-	2,613,040	1.19%
2012A Certificates of Obligation	4,289	36,608,016	-	-	-	36,612,306	16.63%
4B Industrial Dev 2011 CO	88	94	-	-	-	182	0.00%
Subtotal Capital Project Funds	$ 473,771	$ 107,280,487	$ 30,142,648	$ 5,004,402	$ -	$ 142,901,308	64.90%
INTERNAL SERVICE FUNDS							
Motor Pool Fund	$ 63,485	$ 2,184,643	$ 70,194	$ -	$ -	$ 2,318,322	1.05%
Subtotal Internal Service Fund	$ 63,485	$ 2,184,643	$ 70,194	$ -	$ -	$ 2,318,322	1.05%
COMPONENT UNITS							
TIF#1-Magnolia Creek	$ 1,778	$ 2,357,754	$ 83,641	$ -	$ -	$ 2,443,173	1.11%
PID #1 Magnolia Creek	98,363	979,252	-	-	-	1,077,615	0.49%
TIF #2 Victory Lakes	50,545	644,945	70,245	-	-	765,735	0.35%
PID #2 Victory Lakes	40,476	533,848	-	-	-	574,324	0.26%
TIF #3 Centerpointe	180	37	-	-	-	217	0.00%
PID #3 Centerpointe	42,401	329,701	-	-	-	372,102	0.17%
TIF #4 Westwood	26,808	233,201	-	-	-	260,009	0.12%
PID #5 Park on Clear Creek	38,994	280,089	-	-	-	319,082	0.14%
Subtotal Component Units	$ 299,543	$ 5,358,828	$ 153,886	$ -	$ -	$ 5,812,257	2.64%
TOTAL	$ 1,662,359	$ 158,982,578	$ 48,465,813	$ 11,091,620	$ -	$ 220,202,369	100.00%
Portfolio Diversification Ratio	0.75%	72.20%	22.01%	5.04%	0.00%	100.0%	

TexPool Average Yield Rate		0.0986%		TexSTAR Average Yield Rate	0.1103%
Texpool Interest Earned		$ 12,927		TexSTAR Interest Earned	$ 4,594
JPMorgan Chase Bank Collateral				JPMorgan Chase Bank Sweep Account	
Par Value of Collateral		$ 3,000,000		Bank Balance per Sweep Acct @0.05%	$ 1,727,472
Market Value of Collateral		$ 3,010,077		Par Value of Collateral	$ 1,685,342
FDIC Insured		$ 250,000		Market Value of Collateral	$ 1,762,022
Amegy Certificate of Deposit (2)		$ 5,036,481	9/16/2012	Prosperity Certificate of Deposit (1)	$ 1,050,737	3/4/2012
Market Value Collateral		$ 5,291,000		Market Value Collateral	$ 12,300,356
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000
Prosperity Certificate of Deposit (3)		$ 5,004,402	10/22/2012	Prosperity Certificate of Deposit (4)	$ 1,000,000	2/27/2013
Market Value Collateral		$ 12,300,356		Market Value Collateral	$ 12,300,356
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED FEBRUARY 28, 2013

Fund	Cash in Bank	Investment in TexPool	Investment in TexStar	Certificates of Deposit	(Book Value) Portfolio Investments	Total	Percent of Total Investments
MAJOR FUNDS							
General Fund	$ 377,667	$ 11,897,022	$ 10,721,902	$ 4,073,662	$ -	$ 27,070,252	13.19%
Debt Service	292,178	6,786,363	1,659,778	-	-	8,738,319	4.26%
W/WW Debt Service	3,621	-	-	-	-	3,621	0.00%
Water/Wastewater	133,063	6,023,189	7,827,429	2,014,592	-	15,998,272	7.79%
Subtotal Major Funds	$ 806,529	$ 24,706,573	$ 20,209,109	$ 6,088,254	$ -	$ 51,810,464	25.24%
SPECIAL REVENUE FUNDS							
Police Activities Fund	$ 131,804	$ -	$ -	$ -	$ -	$ 131,804	0.06%
Animal Control Donation Fund	19,425	24,011	-	-	-	43,436	0.02%
Library Gift Fund	5,252	18,119	-	-	-	23,370	0.01%
Tree Preservation Fund	31,214	-	-	-	-	31,214	0.02%
Mun. Court Bldg Security Fund	12,085	41,250	-	-	-	53,335	0.03%
Emergency Mgmt Response Fd	8,133	78,605	-	-	-	86,739	0.04%
Mun. Court Technology Fund	6,604	4,070	-	-	-	10,674	0.01%
Hotel/Motel Tax	92,915	329,670	145,658	-	-	568,243	0.28%
SRL Grant	1,467	-	-	-	-	1,467	0.00%
Park Facilities & Maintenance	32,415	1,548,032	687,433	-	-	2,267,881	1.10%
Sidewalk Fund	7,901	131,510	-	-	-	139,410	0.07%
Safelight Fund	51,863	283,050	-	-	-	334,913	0.16%
Public Access Channel Fund	66,097	416,226	-	-	-	482,323	0.23%
Right of Way Fund	44,813	144,502	-	-	-	189,315	0.09%
Technology Fund	27,090	686,324				713,414	0.35%
4B Industrial Dev Park Maint & Ops	169,789	638,188	-	-	-	807,977	0.39%
Subtotal Special Revenue Funds	$ 708,867	$ 4,343,558	$ 833,091	$ -	$ -	$ 5,885,516	2.87%
CAPITAL PROJECT FUNDS							
Water Capital Improvement	$ 154,245	$ 5,105,943	$ 899,368	$ -	$ -	$ 6,159,555	3.00%
Wastewater Capital Improvement	166,589	3,579,680	1,023,309	-	-	4,769,578	2.32%
Bayridge Utility District	4,747	3,257	-	-	-	8,004	0.00%
South Shore MUD #3	46,051	100,188	-	-	-	146,239	0.07%
South Shore MUD #2	47,315	951,646	-	-	-	998,962	0.49%
Misc Capital Project Fund	213,965	1,152,955	143,522	-	-	1,510,442	0.74%
W/W Capital Project Fund	153,704	1,536,573	822,633	-	-	2,512,910	1.22%
2003A Certifcates of Obligation	2	-	-	-	-	2	0.00%
2006 Certificates of Obligation	23	-	-	-	-	23	0.00%
2008 Revenue Bonds	37,453	1,174,786	-	-	-	1,212,239	0.59%
2008 Certificates of Obligation	42,356	4,104,343	-	-	-	4,146,698	2.02%
2009 Revenue Bonds	63,076	12,889,419	45,433	-	-	12,997,927	6.33%
2009 Certificates of Obligation	41,236	9,502,018	-	-	-	9,543,255	4.65%
2011 Revenue Bond	18,945	-	5,116,059	-	-	5,135,004	2.50%
2011A Certificates of Obligation	15,057	25,978,370	-	5,004,402	-	30,997,828	15.10%
2012B Certificates of Obligation	6,078		19,910,638	1,000,000		20,916,716	10.19%
2011 Certificates of Obligation	7,482	1,662,482	-	-	-	1,669,964	0.81%
2012A Certificates of Obligation	10,472	36,545,819	-	-	-	36,556,291	17.81%
4B Industrial Dev 2011 CO	88	94	-	-	-	182	0.00%
Subtotal Capital Project Funds	$ 1,028,886	$ 104,287,572	$ 27,960,961	$ 6,004,402	$ -	$ 139,281,820	67.86%
INTERNAL SERVICE FUNDS							
Motor Pool Fund	$ 8,315	$ 2,154,809	$ 70,199	$ -	$ -	$ 2,233,322	1.09%
Subtotal Internal Service Fund	$ 8,315	$ 2,154,809	$ 70,199	$ -	$ -	$ 2,233,322	1.09%
COMPONENT UNITS							
TIF#1-Magnolia Creek	$ 1,778	$ 2,357,935	$ 83,647	$ -	$ -	$ 2,443,360	1.19%
PID #1 Magnolia Creek	154,353	979,327	-	-	-	1,133,680	0.55%
TIF #2 Victory Lakes	50,046	506,983	70,250	-	-	627,279	0.31%
PID #2 Victory Lakes	179,698	533,889	-	-	-	713,587	0.35%
TIF #3 Centerpointe	180	37	-	-	-	217	0.00%
PID #3 Centerpointe	115,071	329,726	-	-	-	444,797	0.22%
TIF #4 Westwood	26,808	233,219	-	-	-	260,027	0.13%
PID #5 Park on Clear Creek	132,987	280,110	-	-	-	413,097	0.20%
Subtotal Component Units	$ 660,919	$ 5,221,227	$ 153,898	$ -	$ -	$ 6,036,044	2.94%
TOTAL	$ 3,213,516	$ 140,713,739	$ 49,227,257	$ 12,092,655	$ -	$ 205,247,167	100.00%
Portfolio Diversification Ratio	1.57%	68.56%	23.98%	5.89%	0.00%	100.0%	

TexPool Average Yield Rate		0.0935%		TexSTAR Average Yield Rate	0.0996%
Texpool Interest Earned		$ 10,791		TexSTAR Interest Earned	$ 3,773
JPMorgan Chase Bank Collateral				JPMorgan Chase Bank Sweep Account	
Par Value of Collateral		$ 3,000,000		Bank Balance per Sweep Acct @0.05%	$ 3,267,428
Market Value of Collateral		$ 3,008,319		Par Value of Collateral	$ 3,286,118
FDIC Insured		$ 250,000		Market Value of Collateral	$ 3,332,772
Amegy Certificate of Deposit (2)		$ 5,036,481	9/16/2012	Prosperity Certificate of Deposit (1)	$ 1,050,737	3/4/2012
Market Value Collateral		$ 5,291,000		Market Value Collateral	$ 11,957,924
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000
Prosperity Certificate of Deposit (3)		$ 5,004,402	10/22/2012	Prosperity Certificate of Deposit (4)	$ 1,000,000	2/27/2013
Market Value Collateral		$ 11,957,924		Market Value Collateral	$ 11,957,924
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED MARCH 31, 2013

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	Certificates of Deposit	(Book Value) Portfolio Investments	Total	Percent of Total Investments
MAJOR FUNDS							
General Fund	$ 127,132	$ 9,797,915	$ 10,722,927	$ 4,074,407	$ -	$ 24,722,380	12.46%
Debt Service	167,847	3,934,673	1,659,937	-	-	5,762,457	2.90%
W/WW Debt Service	58,838	100,009	550,053	-	-	708,900	0.36%
Water/Wastewater	61,355	6,125,689	7,278,071	2,015,089	-	15,480,204	7.80%
Subtotal Major Funds	$ 415,172	$ 19,958,286	$ 20,210,987	$ 6,089,496	$ -	$ 46,673,941	23.52%
SPECIAL REVENUE FUNDS							
Police Activities Fund	$ 138,833	$ -	$ -	$ -	$ -	$ 138,833	0.07%
Animal Control Donation Fund	20,695	24,013	-	-	-	44,708	0.02%
Library Gift Fund	5,270	18,120	-	-	-	23,390	0.01%
Tree Preservation Fund	31,216	-	-	-	-	31,216	0.02%
Mun. Court Bldg Security Fund	4,164	41,254	-	-	-	45,419	0.02%
Emergency Mgmt Response Fd	5,687	78,613	-	-	-	84,299	0.04%
Mun. Court Technology Fund	9,301	4,070	-	-	-	13,371	0.01%
Hotel/Motel Tax	77,214	329,700	145,672	-	-	552,586	0.28%
SRL Grant	160,849	-	-	-	-	160,849	0.08%
Park Facilities & Maintenance	29,816	1,648,183	687,499	-	-	2,365,498	1.19%
Sidewalk Fund	7,901	131,522	-	-	-	139,423	0.07%
Safelight Fund	55,725	283,076	-	-	-	338,801	0.17%
Public Access Channel Fund	60,719	416,264	-	-	-	476,983	0.24%
Right of Way Fund	53,283	214,522	-	-	-	267,805	0.13%
Technology Fund	22,720	686,386	-	-	-	709,106	0.36%
4B Industrial Dev Park Maint & Ops	73,414	738,255	-	-	-	811,669	0.41%
Subtotal Special Revenue Funds	$ 756,807	$ 4,613,979	$ 833,171	$ -	$ -	$ 6,203,956	3.13%
CAPITAL PROJECT FUNDS							
Water Capital Improvement	$ 4,562	$ 5,306,427	$ 899,453	$ -	$ -	$ 6,210,442	3.13%
Wastewater Capital Improvement	60,037	3,960,041	1,023,407	-	-	5,043,485	2.54%
Bayridge Utility District	4,747	3,257	-	-	-	8,004	0.00%
South Shore MUD #3	46,053	100,197	-	-	-	146,250	0.07%
South Shore MUD #2	47,317	951,733	-	-	-	999,050	0.50%
Misc Capital Project Fund	24,024	1,403,083	143,535	-	-	1,570,642	0.79%
W/W Capital Project Fund	48,570	1,686,727	822,711	-	-	2,558,008	1.29%
2003A Certifcates of Obligation	2	-	-	-	-	2	0.00%
2006 Certificates of Obligation	23	-	-	-	-	23	0.00%
2008 Revenue Bonds	39,885	1,174,893	-	-	-	1,214,778	0.61%
2008 Certificates of Obligation	9,015	4,104,717	-	-	-	4,113,732	2.07%
2009 Revenue Bonds	10,382	12,229,713	45,437	-	-	12,285,532	6.19%
2009 Certificates of Obligation	6,061	9,442,879	-	-	-	9,448,941	4.76%
2011 Revenue Bond	5,063	-	5,116,601	-	-	5,121,664	2.58%
2011A Certificates of Obligation	2,811	25,765,720	-	5,004,402	-	30,772,932	15.51%
2012B Certificates of Obligation	6,079	-	19,912,541	1,000,000	-	20,918,619	10.54%
2011 Certificates of Obligation	4,813	1,602,628	-	-	-	1,607,441	0.81%
2012A Certificates of Obligation	9,455	36,119,113	-	-	-	36,128,568	18.21%
4B Industrial Dev 2011 CO	88	94	-	-	-	182	0.00%
Subtotal Capital Project Funds	$ 328,988	$ 103,851,221	$ 27,963,686	$ 6,004,402	$ -	$ 138,148,296	69.61%
INTERNAL SERVICE FUNDS							
Motor Pool Fund	$ 14,692	$ 2,054,996	$ 70,206	$ -	$ -	$ 2,139,893	1.08%
Subtotal Internal Service Fund	$ 14,692	$ 2,054,996	$ 70,206	$ -	$ -	$ 2,139,893	1.08%
COMPONENT UNITS							
TIF#1-Magnolia Creek	$ 7,613	$ 2,343,149	$ 83,655	$ -	$ -	$ 2,434,417	1.23%
PID #1 Magnolia Creek	112,530	1,049,423	-	-	-	1,161,952	0.59%
TIF #2 Victory Lakes	50,048	507,029	70,257	-	-	627,334	0.32%
PID #2 Victory Lakes	41,613	733,956	-	-	-	775,570	0.39%
TIF #3 Centerpointe	180	37	-	-	-	217	0.00%
PID #3 Centerpointe	14,912	543	-	-	-	15,455	0.01%
TIF #4 Westwood	26,809	233,240	-	-	-	260,050	0.13%
PID #5 Park on Clear Creek	639	5,111	-	-	-	5,750	0.00%
Subtotal Component Units	$ 254,343	$ 4,872,489	$ 153,912	$ -	$ -	$ 5,280,744	2.66%
TOTAL	$ 1,770,002	$ 135,350,970	$ 49,231,961	$ 12,093,897	$ -	$ 198,446,831	100.00%
Portfolio Diversification Ratio	0.89%	68.21%	24.81%	6.09%	0.00%	100.0%	

TexPool Average Yield Rate		0.1047%		TexSTAR Average Yield Rate	0.1125%
Texpool Interest Earned		$ 12,343		TexSTAR Interest Earned	$ 4,704
JPMorgan Chase Bank Collateral				JPMorgan Chase Bank Sweep Account	
Par Value of Collateral		$ 3,000,000		Bank Balance per Sweep Acct @0.05%	$ 1,697,459
Market Value of Collateral		$ 3,007,032		Par Value of Collateral	$ 1,600,299
FDIC Insured		$ 250,000		Market Value of Collateral	$ 1,731,402
Amegy Certificate of Deposit (2)		$ 5,037,723	9/16/2012	Prosperity Certificate of Deposit (1)	$ 1,051,773 3/4/2012
Market Value Collateral		$ 5,291,000		Market Value Collateral	$ 11,706,845
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000
Prosperity Certificate of Deposit (3)		$ 5,004,402	10/22/2012	Prosperity Certificate of Deposit (4)	$ 1,000,000 2/27/2013
Market Value Collateral		$ 11,706,845		Market Value Collateral	$ 11,706,845
FDIC Insured		$ 250,000		FDIC Insured	$ 250,000

PORTFOLIO INVENTORY
FOR THE QUARTER ENDED MARCH 31, 2013

Investment Type	Maturity Date	Book Value 12/31/12	Market Value 12/31/12	Book Value 03/31/13	Market Value 03/31/13	Interest Rate
Cash	Open	$ 1,569,302	$ 1,569,302	$ 1,770,002	$ 1,770,002	0.0500%
TexPool	Open	148,960,487	148,960,487	135,350,970	135,350,970	0.1047%
TexSTAR	Open	49,746,393	49,746,393	49,231,961	49,231,961	0.1125%
CD Amegy	9/16/2013	5,036,688	5,036,688	5,037,723	5,037,723	0.1000%
CD Prosperity	9/4/2013	1,051,039	1,051,039	1,051,773	1,051,773	0.4000%
CD Prosperity	10/22/2013	-	-	5,004,402	5,004,402	0.3500%
CD Prosperity	2/27/2014	-	-	1,000,000	1,000,000	0.3500%
		$ 206,363,909	$ 206,363,909	$ 198,446,831	$ 198,446,831	

Weighted Maturity Average (WAM) for 03/31/13 is 12.91 days.