



**Section 4B Industrial Development Board
December 5, 2022 - 5:30 p.m.
Civic Center, 400 W. Walker Street
League City, Texas**

MINUTES

1. Call to order and roll call of members

- President Malcom Daly called the meeting to order at 5:30 p.m.
- Present: Malcom Daly, Don Ivester, Mark Brown, Mike McCroskey
- Absent: Todd Kinsey, Rudolph Culp, Leslie Stalnaker
- Others present: Director of Parks and Cultural Services Chien Wei, Councilman Tom Crews, Director of Finance Kimberly Correll, Investment Consultant Scott Gruber, TBG Consultants Blake Coleman and Emma Simpson, Information Technology Administrator Michael Brashers, Senior Administrative Assistant Helene Freia

2. Citizens request for hearing before the 4B Board

- None present

3. Consider and take action on approval of minutes: October 3, 2022

- Motion to approve the minutes was made by Mike McCroskey and seconded by Mark Brown. Motion passed unanimously.

4. Presentation of Investment Report for Quarter ending September 30, 2022

- Scott Gruber presented the investment report for the quarter ending September 30, 2022

5. Consider and take action on investment options

- No action taken at this time. Board members have requested an updated cash flow report prior to making a decision.

6. Bay Colony Park Design Development Presentation by TBG

- Blake Coleman gave a presentation of the design development to board members. Detention, flood plain, and drainage studies will be discussed with the City Hydrologist.
- Design development is currently on schedule:
 1. 30% drawings – February 1, 2023
 2. 60% drawings – March 1, 2023
 3. 90% drawings – June 30, 2023

4. 100% drawings – early September 2023
 5. Construction bidding anticipated around October-November 2023
- Soil and groundwater sampling are ongoing on a quarterly basis.

7. Staff update on pending projects

- Hometown Heroes Park – 5K run scheduled for January 2, 2023.
- Mountain bike trail at Lynn Gripon Park – construction bid for the low-water crossing is anticipated to take place early 2023.
- Gilmore Elementary-Claremont trail – 60% design complete

8. Members comments

- No additional comments

9. Adjournment

- Meeting was adjourned at 6:36 p.m.

Malcom Daly, President