



**Section 4B Industrial Development Board
April 3, 2023 - 5:30 p.m.
Civic Center, 400 W. Walker Street
League City, Texas**

MINUTES

1. Call to order and roll call of members

- President Malcom Daly called the meeting to order at 5:30 p.m.
- Present: Malcom Daly, Mike McCroskey, Don Ivester, Mark Brown, Rick Holm
- Absent: John Towner
- Others present: Assistant City Manager Rick Davis, Director of Parks and Cultural Services Chien Wei, CIP Projects Administrator Kristin Clark, Director of Finance Kimberly Corell, Parks Planner/Project Manager Bob Duke, Senior Administrative Assistant Helene Freia

2. Citizens request for hearing before the 4B Board

- None present

3. Consider and take action on approval of minutes:

March 3, 2023

- Motion to approve the minutes was made by Mike McCroskey and seconded by Don Ivester. Motion passed unanimously.

4. Presentation of cash flow report

- Kristin presented the cash flow report to board members for review and discussion.

5. Consider and take action on funding of shade structure at Hometown Heroes Park

- Chien presented a proposal of \$38,924 for the installation of a shade structure over the pool equipment at Hometown Heroes Park.
- Motion was made by Mike McCroskey to approve funding up to \$40,000 for the shade structure and seconded by Rick Holm. Motion passed unanimously.

6. Consider and take action on investment options

- Motion was made by Mike McCroskey to invest \$1 million for up to 18 months and seconded by Rick Holm. Motion passed unanimously.
- Kimberly Corell will inform the investment consultant to determine the most beneficial investment period for the investment as requested by board members.

7. Discuss and take action on upcoming summer meeting dates

- Motion was made by Mike McCroskey to schedule the June meeting on June 19, 2023, and seconded by Rick Holm. Motion passed unanimously.

8. Discussion of Annual 4B Board Report to City Council

- Chien informed board members that a draft report will be presented at the June meeting for review prior to being submitted to City Council.

9. Staff update on pending projects

- Nature Center kayak launch – The boardwalk portion over the wetlands portion of the kayak launch site will be 10’ wide and approximately 160’ long. Design scheduled to complete by May 2023.
- Kansas Street kayak launch – topographic and Geotech surveying is complete. Design of parking, ADA ramps, and floating launch are at 30%. Design expected to be complete by mid-August 2023.

10. Members comments

- No additional comments.

11. Adjournment

- Meeting was adjourned at 6:30 p.m.

Malcom Daly, President