

FY2020 - FY2024 GO Bond: Proposition B

PROGRAM: REINVESTMENT

CIP Program Priority: **2**

PROJECT NAME: Grissom Road Reconstruction

CIP NUMBER: RE1702G

CONTACT PERSON: Jody Hooks

PROJECT COST BY FISCAL YEAR

Project Cost	Previously Appropriated	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Future Years	Total
Planning/Design	909,955							\$909,955
Land		1,875,000						\$1,875,000
Construction			9,300,000					\$9,300,000
Equip/Furnishings								\$0
Total Cost	\$909,955	\$1,875,000	\$9,300,000	\$0	\$0	\$0	\$0	\$12,084,955

FUNDING SOURCE BY FISCAL YEAR

Funding Source	Previously Appropriated	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Future Years	Total
Prior Bonds								\$0
Authorized GO Bond		1,875,000	9,300,000					\$11,175,000
Future Bonds								\$0
Potential Grant(s)								\$0
Park Dedication Fees								\$0
4B Funding								\$0
CRF Funds								\$0
Other: Reinvestment	909,955							\$909,955
Total Funding	\$909,955	\$1,875,000	\$9,300,000	\$0	\$0	\$0	\$0	\$12,084,955

PROJECT DESCRIPTION

FY2019:
Design reconstruction Grissom Rd (4 lane) (time with waterline along Grissom)

FY2020: (\$1.875M)
Right-of-way for Grissom Rd (\$1.875M)

FY2021: (\$9.3M)
Construct reconstruction of Grissom Rd

PROJECT JUSTIFICATION

With regular maintenance, streets have a projected life expectancy of 40 to 50 years. Approximately 15% of our streets are more than 30 years old.

ADDITIONAL CONSIDERATIONS

	YES	NO	Recurring M&O Costs	Amount
Is the project necessary under State/Federal Mandate, contractual obligation, or City Code?		NO	Personnel/Benefits (50xx)	\$0
			Supplies (51xx)	\$0
Will this project create future Capital Projects?		NO	Repairs/Maintenance (52xx)	\$0
Is your request in the current C I P ?	YES		Services (53xx)	\$0
If yes, has the cost of the project changed?	YES		TOTAL	\$0